

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

The figures have not been audited.

	Note	3 months ended		9 months ended	
		30.09.2017 RM'000	30.09.2016 RM'000	30.09.2017 RM'000	30.09.2016 RM'000
Continuing Operations					
Revenue	A5	429	2,833	7,132	8,098
Cost of sales		(825)	(304)	(2,526)	(931)
Gross profit / (loss)		(396)	2,529	4,606	7,167
Other income		65	31,570	69	31,690
Administrative and other expenses		(1,209)	(2,027)	(4,898)	(5,369)
Finance cost		(421)	(436)	(1,250)	(1,126)
Share of results in associate		-	-	-	(12)
Profit / (Loss) before taxation	A5	(1,961)	31,636	(1,473)	32,350
Taxation	B5	(5)	(1,100)	(255)	(1,589)
Profit / (Loss) for the financial period		(1,966)	30,536	(1,728)	30,761
Other comprehensive income		-	-	-	-
Total comprehensive income/ (expenses) for the financial period		(1,966)	30,536	(1,728)	30,761
Profit / (Loss) attributable to:					
Equity holders of the parent		(1,965)	30,536	(1,726)	30,765
Minority interests		(1)	-	(2)	(4)
		(1,966)	30,536	(1,728)	30,761
Total comprehensive income/ (expenses) attributable to:					
Equity holders of the parent		(1,965)	30,536	(1,726)	30,765
Minority interests		(1)	-	(2)	(4)
		(1,966)	30,536	(1,728)	30,761
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) for the period (sen)	B10	(0.23)	3.52	(0.20)	3.56
Diluted, for profit / (loss) for the period (sen)	B10	(0.23)	3.52	(0.20)	3.56

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2017

The figures have not been audited.

	Note	As at 30.09.2017 RM'000	As at 31.12.2016 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,097	1,630
Investment property	A10	120,000	120,000
Deferred Tax Assets		-	250
		<u>121,097</u>	<u>121,880</u>
Current Assets			
Trade receivables		25	10
Other receivables		417	530
Amount owing from related parties		2,116	3,859
Fixed deposits with licensed institution		252	251
Cash and bank balances		2,287	77
		<u>5,097</u>	<u>4,727</u>
TOTAL ASSETS		<u>126,194</u>	<u>126,607</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		87,646	86,346
Reserves		3,444	3,280
Accumulated losses		(16,341)	(14,613)
Equity attributable to owners of the Company		<u>74,749</u>	<u>75,013</u>
Minority interest		(8)	(6)
Total Equity		<u>74,741</u>	<u>75,007</u>
Non-Current Liabilities			
Long-term borrowings	B7	12,729	17,419
Amount due to a director		14,677	13,018
Deferred tax liabilities		2,251	2,251
		<u>29,657</u>	<u>32,688</u>
Current Liabilities			
Bank Overdraft	B7	3,018	2,880
Short-term borrowings	B7	5,595	1,176
Trade payables		137	137
Other payables		13,046	14,675
Income tax payable		-	44
		<u>21,796</u>	<u>18,912</u>
TOTAL LIABILITIES		<u>51,453</u>	<u>51,600</u>
TOTAL EQUITY AND LIABILITIES		<u>126,194</u>	<u>126,607</u>
Net assets per share (RM)		0.0853	0.0869

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

The figures have not been audited.

Note	Share Capital RM'000	Share Premium RM'000	SIS Options Reserve RM'000	Distributable		Minority Interest RM'000	Total Equity
				Accumulated Losses RM'000	Total RM'000		
Balance as at 01.01.2016	86,346	1,891	550	(23,276)	65,511	(2)	65,509
Total comprehensive income for the financial period	-	-	-	229	229	(4)	225
Transaction with owners:							
Vested	-	-	570	-	570	-	570
Total transaction with owners	-	-	570	-	570	-	570
Balance as at 31.12.2016	86,346	1,891	1,120	(23,047)	66,310	(6)	66,304
Balance as at 01.01.2017	86,346	1,891	1,389	(14,613)	75,013	(6)	75,007
Total comprehensive income for the financial period	-	-	-	(1,728)	(1,728)	(2)	(1,730)
Transaction with owners:							
Exercised Vested	1,300	252	(88)	-	1,552	-	1,552
Total transaction with owners	1,300	252	(88)	-	1,464	-	1,464
Balance as at 30.09.2017	87,646	2,143	1,301	(16,341)	74,749	(8)	74,741
	-	-	-	-	-	-	-

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

The figures have not been audited.

	9 months ended	
	30.09.2017	30.09.2016
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	(1,473)	32,350
Adjustments for:		
Depreciation	414	404
Gain on disposal of Associate	-	(10)
Interest expense	1,250	(96)
Interest income	(5)	(31,549)
Impairment loss on trade receivables	-	1,126
Share Options to employees	164	(5)
Gain on Disposal Motor Vehicles	(63)	-
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Operating profit/ (loss) before working capital changes	287	2,959
(Increase) / Decrease in building-in-progress of investment property	-	(17,253)
(Increase) / Decrease in receivables	1,841	(600)
Increase / (Decrease) in payables	(1,630)	2,870
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Cash generated from / (used in) operations	498	(12,024)
Tax paid	(49)	(552)
Interest paid	(1,096)	(1,102)
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Net cash generated from / (used in) operating activities	(647)	(13,678)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	(4)	(115)
Proceed from disposal of an associate company	-	400
Proceeds from disposal of equipment	186	-
Increased in pledged deposits placed with licensed banks	-	(21)
Interest received	5	5
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Net cash generated (used in)/ from investing activities	187	269
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings		4,000
Placement of Deposit	(1)	-
Repayment of borrowings	(426)	(822)
Advance from/ (repayment to) director	1,659	5,022
Proceeds from issuance of shares upon exercise of SIS	1,300	-
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Net cash generated (used in)/ from financing activities	2,532	8,200
Net increase / (decrease) in cash and cash equivalents	2,072	(5,209)
Cash and cash equivalents as at 1 January	(2,803)	2,892
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Cash and cash equivalents as at end of period	(731)	(2,317)
CASH AND CASH EQUIVALENTS COMPRISE: -		
Cash and bank balances	2,287	594
Bank overdraft	(3,018)	(2,911)
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	(731)	(2,317)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.